

THE CHALLENGE

Addressing the climate crisis and decarbonizing the U.S. economy requires collective action and broad adoption of clean technologies, but tested solutions often enter the market as premium products, making them inaccessible to most Americans, particularly low-income, disadvantaged, rural, and tribal communities.

This has exacerbated inequality and led to a market where those most impacted by the devastating effects of climate change are not the ones benefiting from the economic, health, and wealth creation opportunities built to address it. **If we are going to meet our country's net-zero emissions goal by 2050, this dynamic must change.**

INTRODUCING CLIMATE UNITED

Climate United was built to leverage the **Greenhouse Gas Reduction Fund (GGRF)**, a once-in-a-generation investment from the federal government, to urgently address this access gap and drive demand for clean technologies so that American families, businesses, and communities experience tangible benefits of the low-carbon transition – more money in their pockets, cleaner air, and more inclusive economic opportunity.

Making these benefits real will catalyze widespread demand, drive down the cost of clean technologies, and spur private market activity that will drastically accelerate adoption while reducing reliance on public subsidy.

**CLIMATE UNITED IS A
COLLABORATION OF EXPERIENCED,
MISSION-DRIVEN LENDERS AND
INVESTORS DEDICATED TO
BRINGING ACCESSIBLE CLEAN
ENERGY SOLUTIONS TO JUSTICE40
COMMUNITIES ACROSS THE
COUNTRY**



WHO WE ARE

Climate United is a coalition of three national nonprofit organizations – **Calvert Impact**, **Community Preservation Corporation**, and **Self-Help** – that have each spent decades developing and deploying financial products and services to expand access to sustainable and affordable housing, build income and wealth generating opportunities, and increase the availability of clean technologies.

Together the organizations have raised, deployed, and managed nearly \$30 billion of public, philanthropic, and private capital, employ over 1,000 community and finance professionals, and have the financial, technological, and risk infrastructure to support the scale and complexity of the **National Clean Investment Fund** program.

Managed by:



INVESTMENT STRATEGY

1

Bring the benefits of electrification to low-income families and small businesses through lower energy bills, more resilient energy supply, and the elimination of gas costs.

2

Decarbonize the places where people live, work, and play, including housing and other critical community infrastructure (e.g., schools, churches) so the built environment is healthier and tenants benefit from energy savings.

3

Support and scale local community lenders, to create a strong network of climate champions across the country that have the capacity and capital to respond to local or regional needs.

**CLIMATE UNITED IS A CROSS-SECTOR, NATIONAL STRATEGY
FOCUSED ON DEMONSTRATING THE BENEFITS OF THE CLEAN
ENERGY TRANSITION FOR ALL AMERICANS.**

PRIORITY PROJECT SECTORS

Distributed Power Generation and Storage



Projects, activities, and technologies that:

- **Deploy small-scale power generation and/or storage technologies** (typically from 1 kW to 10,000 kW)
- **Enable infrastructure necessary for deployment** of such generation and/or storage technologies.

Net-Zero Transportation



Projects, activities, and technologies that either:

- **Deploy zero-emissions transportation modes** or
- **Enable infrastructure necessary for electric vehicles** —especially in communities that are overburdened by existing diesel pollution, particulate matter concentration, and degraded air quality.

Net-Zero Buildings



Projects, activities, and technologies that:

- **Retrofit an existing building**, making a substantial contribution to that building being a net-zero emissions building
- **Construct a new net-zero emissions building** in a low-income and disadvantaged community

CROSS CUTTING THEMES

1

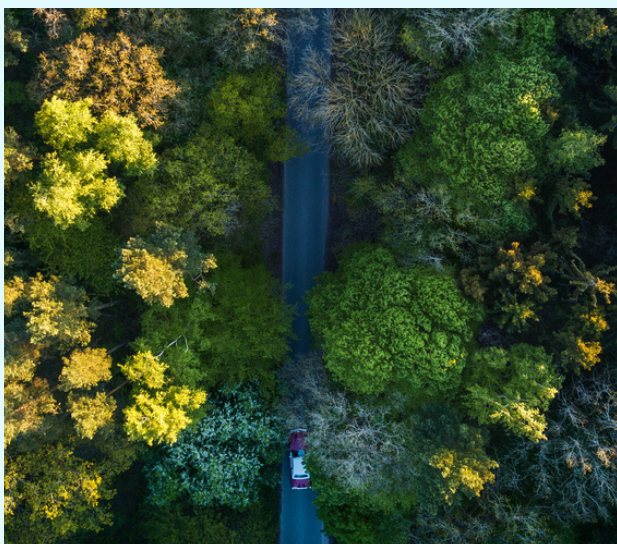
Drive multi-dimensional impact alongside GHG reduction in spending and investment decisions, including quality job creation, energy savings, wealth creation, health benefits, and broadened access to opportunity.

2

Transform the credit markets so they understand, adopt, and scale the financial products that will be proven using a mix of GGRF and private funds.

3

Inform national policy so future local, state and federal programs can more effectively target wholesale solutions that support the low-carbon transition in low-income and disadvantaged communities.



BENEFITS OF CLIMATE UNITED

TRUST IN COMMUNITIES

- Deployed more than 60 percent of historic lending and investment for the benefit of people living in Justice40 communities
- Developed vast networks and relationships with local community-based organizations, prioritizing equity and access in program and product design

FINANCIAL & RISK MANAGEMENT

- Raised and deployed more than \$30 billion across partners in a variety of sectors in all 50 states
- Deep experience managing large-scale public-private partnerships
- Significant infrastructure in investment and portfolio management, risk management, and internal controls

GREEN DEPLOYMENT

- Deployed billions of dollars in clean energy, energy efficiency, and other GHG reducing technologies and activities, causing nearly \$20 billion in total investment
- Developed substantial pipeline, partnerships and access to robust deployment channels across sectors and geographies